

APPROVED: Meeting No. 24-92

ATTEST:

Sharon A. Gran

MAYOR AND COUNCIL
ROCKVILLE, MARYLAND
Meeting No. 18-92

May 5, 1992

The Mayor and Council of Rockville, Maryland, convened in Public Hearing in the Council Chamber, Rockville City Hall, 111 Maryland Avenue, Rockville, Maryland, on May 5, 1992, at 7:30 p.m.

PRESENT

Mayor Douglas M. Duncan

Councilmember James F. Coyle

Councilmember Rose G. Krasnow

Councilmember James T. Marrinan

Councilmember David Robbins

In attendance: City Manager Bruce Romer and City Clerk Sharon Gran.

Re: Public Hearing: FY1993
Operating Budget, FY1993-
1998 Capital Improvements
Program and Intention to
Raise the Tax Rate Above
the Constant Yield Tax
Rate.

Mayor Duncan read the following statement:

We are now ready to begin the combined public hearing on the proposed operating budget for Fiscal Year 1993, proposed Capital Improvements Program for Fiscal Years 1993-1998 and the intention to raise the tax rate above the constant yield tax rate.

This public hearing and the one to be held on Tuesday, May 12, at 7:30 p.m. satisfy the City's public hearing requirements on the budget and the state requirement on the

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intention to increase the property tax rate for the fiscal year beginning July 1, 1992, above the constant yield tax rate. The constant yield tax rate is \$.79 per \$100 of assessed valuation, and the City Manager's budget proposes a rate of \$.82 per \$100 of assessed valuation.

This public hearing will be continued on Tuesday, May 12, 1992, at 7:30 p.m. in the Council Chambers at Rockville City Hall. The Mayor and Council will set the tax rate on Monday, June 8, 1992, at 7:30 p.m. in the Council Chambers at Rockville City Hall.

The Mayor and Council proceeded to conduct a public hearing on the FY1993 Operating Budget, FY1993-1998 Capital Improvements Program and Intention to Raise the Tax Rate Above the Constant Yield Tax Rate. The Mayor and Council heard all those persons as can be found in the official stenographic transcript. There being no other persons wishing to be heard, the Mayor declared the hearing closed for the evening.

Re: Adjournment

There being no further business to come before the Mayor and Council, the meeting was adjourned at 8:00 p.m., to convene again in General Session at 7:30 p.m. on May 11, 1992, or at the call of the Mayor.